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Attorneys for Respondent
FINANCIAL INDUSTRY REGULATORY
AUTHORITY, INC. ("FINRA") f/k/a NATIONAL
ASSOCIATION OF SECURITIES DEALERS,
INC.

UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF CALIFORNIA

DENISE R. REED,

Petitioner,

v.

NATIONAL ASSOCIATION OF SECURITIES
DEALERS, INC., WHITE PACIFIC
SECURITIES, INC. and ROY L. PANELLI,

Respondents.

CASE NO. 4:07-CV-03648-CW

**STIPULATION REGARDING
EXTENSION OF TIME TO ANSWER OR
OTHERWISE RESPOND TO FIRST
AMENDED PETITION TO CONFIRM
ARBITRATION AWARD**

1 WHEREAS the First Amended Petition to Confirm Arbitration Award in the above-captioned
2 action was filed on July 24, 2007 and served on Respondent Financial Industry Regulatory Authority,
3 Inc. ("FINRA") f/k/a National Association of Securities Dealers, Inc.¹ on July 25, 2007;

4 WHEREAS, the parties have stipulated to extend the time for Respondent FINRA to answer
5 or otherwise respond to the First Amended Petition in this action through and including September
6 14, 2007;

7 NOW THEREFORE, the parties hereby STIPULATE AND AGREE, and request the Court to
8 order, as follows:

9 Respondent FINRA, shall have to and including September 14, 2007 within which to file an
10 answer or otherwise respond to the First Amended Petition.

11 DATED: August 8, 2007

12 GIBSON, DUNN & CRUTCHER LLP
13 ETHAN D. DETTMER
14 REBECCA JUSTICE LAZARUS

15 By: s/ Rebecca Justice Lazarus
16 Rebecca Justice Lazarus

17 Attorneys for Respondent
18 FINANCIAL INDUSTRY REGULATORY
19 AUTHORITY, INC. ("FINRA") f/k/a NATIONAL
20 ASSOCIATION OF SECURITIES DEALERS, INC.

21 DATED: August 8, 2007

22 SHUSTAK & PARTNERS, P.C.
23 ERWIN J. SHUSTAK
24 JONAH A. TOLENO
25 ROBERT L. HILL

26 By: s/ Jonah A. Toleno
27 Jonah A. Toleno

28 Attorneys for Petitioner

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1 On July 30, 2007, National Association of Securities Dealers, Inc. changed its name to Financial
2 Industry Regulatory Authority, Inc.

DECLARATION OF SERVICE

I, Robin McBain, declare as follows:

I am employed in the County of San Francisco, State of California; I am over the age of eighteen years and am not a party to this action; my business address is One Montgomery Street, San Francisco, California, 94104, in said County and State. On the date indicated below I served the within:

STIPULATION REGARDING EXTENSION OF TIME TO ANSWER OR OTHERWISE RESPOND TO FIRST AMENDED PETITION TO CONFIRM ARBITRATION AWARD

to each of the persons named below at the addresses shown as follows:

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BY ECF (ELECTRONIC CASE FILING): I e-filed the above-detailed document utilizing the United States District Court, Northern District of California's mandated ECF (Electronic Case Filing) service on August 8, 2007. Counsel of record are required by the Court to be registered e-filers, and as such are automatically e-served with a copy of the documents upon confirmation of e-filing.

I certify under penalty of perjury that the foregoing is true and correct, that the foregoing document(s) were printed on recycled paper, and that this Declaration of Service was executed by me on August 8, 2007, at San Francisco, California.

/s:/Robin McBain
Robin McBain